

Message Text

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ORIGIN INT-08

INFO OCT-01 EUR-25 ISO-00 EB-11 FEA-02 COME-00 RSC-01 /048 R

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DRAFTED BY:INT:GMARKON

APPROVED BY:EB/OCA/REP:LAKLIEFORTH

INT:LNAHAI SA/IA

SPECIAL CHARGE: INT

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R 052107Z AUG 74

FM SECSTATE WASHDC

TO AMCONSUL FRANKFURT

CDR USA PROCUREMENT AGENCY FRANKFURT/MAIN

UNCLAS STATE 170146

PROCUREMENT AGENCY ATTN: AEUTPC-TIC - MR. NIDAY

E.O. 11652: N/A

TAGS: ENGR, GW

SUBJECT: COAL PRICES

FOLLOWING MESSAGE TRANSMITTED FOR INTERIOR:

FOLLOWING INFORMATION IN RESPONSE JULY 31 TELEPHONE CALL FROM
MESSRS. COSGROVE, NIDAY & WINKLER OF FRANKFURT TO BUMINES:

COAL SUPPLIES HAVE BEEN EXTREMELY TIGHT AND MOST PURCHASES FOR A
ONE YEAR PERIOD ARE MADE ON THE SPOT OR IMMEDIATE MARKET AND ARE
NEGOTIATED. SPECIFIC PRICES FOR LONG FLAME (HIGH VOLATILE
BITUMINOUS) COAT 1-1/2" X 1/4" ARE THEREFORE NOT AVAILABLE. FOR
YOUR GUIDANCE, THE FOLLOWING PRICES WERE REPORTED IN INDUSTRY
PRESS:

FOB HAMPTON ROADS, VIRGINIA

BITUMINOUS COKING COAL: DOLS 48.00 PER LONG TON

FOB MINE NEW RIVER POCAHONTOS:

DOMESTIC MINE RUN (BITUMINOUS) DOLS 32.00-33.00 PER SHORT TON

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STANDARD MINE RUN DOLS 32.00-33.00 PER SHORT TON

STOKER LOW VOLATILE DOLS 32.00-33.00 PER SHORT TON

(RAIL FREIGHT RATE TO PORTS - DOLS 6.36 PER METRIC TON)

FOB MINE - PENNSYLVANIA BITUMINOUS DOLS 30.00-40.00 PER SHORT TON

COAL PRICES WILL VARY WITH QUALITY AND QUANTITY PURCHASED.

EXPORT COAL PRICES (FOB PORT) FOR OVERSEAS DELIVERY FOR SELECT, PREMIUM GRADE COKING COALS MID-MARCH 1974 WERE REPORTED AT DOLS 40.00-45.00 PER LONG TON BY THE INDUSTRY PRESS.

LEADER PRICE RISE POSTED DOLS 5.00 PER TON GAIN JULY 30, 1974 TO DOLS 45.40 PER LONG TON FOB PORT FOR PREMIUM GRADE LOW VOLATILE COKING COAL.

AVERAGE VALUE OF BITUMINOUS COAL EXPORTS FOB HAMPTON ROADS TO ALL DESTINATIONS EXCEPT CANADA IN 1973 WAS DOLS 20.99 PER SHORT TON, AVERAGE VALUE PER SHORT TON IN JANUARY-MAY 1974 WAS DOLS 28.82.

SOURCES: PARA 1 1 WEST GERMAN BERGBAU INFORMATION, APR 10, 1974

PARA 2 - JAPAN METAL BULLETIN, MAR 9, 1974

PARA 3 - NEW YORK JOURNAL OF COMMERCE, JULY 30, 1974

PARA 4 - U.S. CUSTOMS DATA

ALL INFORMATION ABOVE OBTAINED FROM INT/BUMINES. KISSINGER

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Disposition Approved on Date:
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